



**"FSY" TSX-V**

**Shares Outstanding: 42,942,788**

## **FORSYS CONFIRMS EAST URANIUM ZONE AT VALENCIA**

**February 23, 2006, Toronto, Ontario:** Forsys Metals Corp (the "Company") is pleased to report progress on its Valencia Uranium Project ("Valencia") located in Namibia, Africa.

The Company recently completed a detailed ground spectrometer grid survey over the main intrusive alaskite body at Valencia. Results confirm not only the expected strong uranium radiometric signature over the mineralized resource area, but also a significant potential extension of mineralization over the eastern part of the main intrusion ("East Zone") that has not been adequately tested by historical drilling.

As a result, the initial 10 hole / 3000m diamond drilling programme has been expanded to 18 holes / 5300m to more fully investigate the potential of the East Zone.

To date, a total of 5 holes / 910m of drilling have been completed. The third rig which was introduced to remedy slower than anticipated drilling progress has commenced drilling.

581 core samples from 3 of the 8 historical holes listed as missing information in the Company's National Instrument 43-101 compliant technical report on Valencia, and 1 of the 5 new holes, have so far been submitted to three different independent laboratories for chemical analyses and bulk density determinations. Once obtained, the results from each laboratory will be submitted for verification by the other laboratories as part of the Company's strict quality control process. The Company will announce results of individual sample batches as soon as it is satisfied with the results of the verification process.

The Company's Exploration Manager, Rick Bonner, P.Geol, is the designated qualified person as defined by National Instrument 43-101.

Forsys Metals Corp. is an innovative exploration company in the business of advancing high value advanced stage projects in Namibia, Africa.

For further information on the Valencia Uranium project please contact Duane Parnham, Chairman and CEO at 416.601.1286 or visit <http://www.forsysmetals.com>

