



**"FSY" TSX**

**Shares Outstanding: 46,977,101**

## **FORSYS FILES TO RE-REGISTER TSUMEB EXPLORATION COMPANY LIMITED**

**November 3, 2006 Toronto, Ontario:** Forsys Metals Corp. (*"Forsys" or the "Company"*) would like to announce that further to an internal review of its corporate structure it was brought to the attention of management that due to an administrative oversight Tsumeb Exploration Company Limited (*"TECO"*) the registered holder of MDRL 1496, has been deregistered by the Ministry of Trade and Industry, Namibia.

The Company has taken all steps necessary to reinstate the registration of TECO the effect of which reinstatement would be that TECO is treated as if it had never been deregistered. The licence remains registered in the name of TECO and management believes that it will continue to remain vested in TECO during the process of re-registration.

Further press releases will be disseminated to update our shareholders on the re-registration process as it proceeds.

For further information, please contact Wayne Isaacs, President of Forsys at 416-601-1286 in Toronto or visit [www.forsysmetals.com](http://www.forsysmetals.com)