



“FSY” TSX “F2T” Frankfurt “FSY” NSX

Shares Outstanding: 77,390,231

FORSYS METALS CORP CONFIRMS GRANTING OF INTERIM ORDER AND EXPECTED DATE FOR MAILING OF INFORMATION CIRCULAR

FOR IMMEDIATE RELEASE: JANUARY 28, 2009

Forsys Metals Corp. (“Forsys”) is pleased to announce that the Superior Court of Justice of Ontario (Commercial List) has today issued an interim order (the “Interim Order”) in connection with the previously announced plan of arrangement (the “Arrangement”) which, if approved by Forsys securityholders, will implement the proposed indirect acquisition (the “Transaction”) by George Forrest International Afrique S.P.R.L. (through its nominee) of all of the issued and outstanding common shares of Forsys at a price of CAD\$7.00 per share in cash and all of Forsys’ outstanding “in-the-money” options and warrants for their “in-the-money” value pursuant to the Arrangement.

The Interim Order provides for the calling of a special meeting of Forsys securityholders to consider the Arrangement (the “Meeting”). The Arrangement is subject to, among other things, the approval of the Superior Court of Justice of Ontario (Commercial List), receipt of all necessary regulatory approvals, the approval by not less than 66 2/3% of the votes cast by holders of common shares of Forsys and by not less than 66 2/3% of the votes cast by holders of options and warrants of Forsys and holders of common shares of Forsys (voting together) and the satisfaction or waiver of other conditions precedent to the Arrangement. The hearing in respect of the final order to approve the Arrangement is currently scheduled to take place on March 3, 2009, with completion of the Transaction to occur no later than March 18, 2009.

The Meeting will be held on February 27, 2009 at the offices of McCarthy Tétrault LLP located at 66 Wellington Street West, Suite 5300, TD Bank Tower, Toronto Dominion Centre, Toronto, Ontario at 10:00 a.m. (EST). Forsys securityholders of record as of January 26, 2009 will be entitled to attend and vote at the Meeting.

Forsys intends to mail the notice of the Meeting and a management information circular (the “Circular”) relating to the Meeting on January 30, 2009. The Circular contains detailed information concerning the Arrangement and will also be available on Forsys’ website at www.forsysmetals.com or the Canadian SEDAR website at www.sedar.com.

About Forsys Metals Corp

Forsys Metals Corp is an emerging uranium producer in Namibia with 100% ownership in the Valencia Uranium Deposit, for which Mining Licence (ML 149) was recently received. The Company also has an extensive portfolio of uranium exploration projects totaling over 252,000 hectares located in Namibia, Africa, a politically-stable, mining friendly jurisdiction.

About George Forrest International SA

The Forrest Group is a private industrial conglomerate founded in 1922 in what is now the Democratic Republic of Congo. The Forrest Group is one of the country's largest enterprises with businesses spanning civil engineering, mining, manufacturing and construction and operations in Africa, Europe and the Middle East. With the recent expansion of Forrest International into the Namibian market, George Forrest, President of the Forrest Group, stated "Namibia, in my view, is a country with a very positive future for economic growth and represents a very good return on investment." Forrest also noted that he was very impressed with the Namibian infrastructure and the regulatory environmental standards.

About Namibia

Namibia is located on the west coast of Africa, bordered by Angola and Zambia to the north, Botswana to the east, and South Africa to the south. The population of Namibia is estimated at just over two million people, with the capital located in Windhoek. The climate is dry with sparse rainfall during the rainy season. At present, 20% of the annual GDP comes directly from mining; Namibia is the fifth largest producer of uranium in the world.

On Behalf of the Board of Directors
of Forsys Metals Corp

Duane Parnham
President and CEO

For further information visit our website at www.forsysmetals.com
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(09-02)

Forward-Looking Information

This news release contains projections and forward looking information that involve various risks and uncertainties regarding future events. Such forward looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Corporation. These risks and uncertainties could cause actual results and the Corporation's plans and objectives to differ materially from those expressed in the forward looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Corporation assumes no obligation to update forward looking information should circumstances or management's estimates or opinions change.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Footnote:

The number of Forsys shares currently outstanding is 77,390,231. Given the number of options and warrants that are currently in issue, Forsys' share capital amounts to 91,273,231 shares on a fully diluted basis