



“FSY” TSX “F2T” Frankfurt “FSY” NSX

Shares Outstanding: 77,085,231

FORSYS’ VALENCIA URANIUM PROJECT, NAMIBIA MINING LICENCE GRANTED

FOR IMMEDIATE RELEASE: AUGUST 21, 2008

Further to the news release dated June 17 2008, Forsys Metals Corp (“Forsys” or the “Company”) is pleased to announce that the Ministry of Mines and Energy, Republic of Namibia, has granted the 25 year Mining Licence No.149 to Valencia Uranium (Pty) Ltd, a wholly-owned subsidiary of Forsys, allowing full scale development of the Valencia Uranium mining operation to proceed.

Duane Parnham, President and CEO of Forsys stated “The granting of only the second Nuclear Fuel Licence in Namibia in the last 20 years is a milestone achievement for the Company and is a direct result of the excellent relationship that exists between the Company, its responsible personnel in Namibia and the Ministry of Mines and Energy. We would like to acknowledge again the cooperation and assistance of the Ministry of Mines and Energy and the other Namibian Government bodies in granting the Mining Licence following the issue of the notice of the Minister’s intention to grant the Licence on June 17, 2008.”

On Behalf of the Board of Directors
of Forsys Metals Corp

Duane Parnham
President and CEO

For further information visit our web site at www.forsysmetals.com
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The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.