



"FSY" TSX

Shares Outstanding: 76,838,998

FORSYS RECEIVES WATER PERMITS

FOR IMMEDIATE RELEASE: FEBRUARY 25, 2008

Forsys Metals Corp. (the "Company") is pleased to announce that the Company has received permits for the abstraction of local ground water for the Valencia Uranium Mine ("Valencia") from the Namibian Ministry of Agriculture Water and Forestry – Department of Water Affairs.

The permits allow the Company to abstract up to 1,000 cubic meters of water per day, a sufficient quantity to continue with the development of Valencia. The Company is also continuing to work with the Namibia Water Corporation Limited, the Namibia bulk water supplier, in refining the terms and conditions for the long term supply of desalinated water to Valencia.

Duane Parnham, the Company's President and CEO commented: "The water permits represent an important step in bringing Valencia into production within our scheduled timeframe. We appreciate the ongoing support of the project from the Government of Namibia."

On Behalf of the Board of Directors
of Forsys Metals Corp.

Duane Parnham
President and CEO

For further information visit our web site at www.forsysmetals.com
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The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.