



“FSY” TSX “F2T” Frankfurt “FSY” NSX

Shares Outstanding: 77,085,231

CLARIFYING PRESS RELEASE – MINERAL RESOURCE AND MINERAL RESERVE DISCLOSURE

FOR IMMEDIATE RELEASE: JUNE 27, 2008

The Corporate Finance Branch of the Ontario Securities Commission (“OSC”) recently selected Forsys Metals Corp. (“Forsys” or the “Company”) for a review of its continuous disclosure record. As part of this review, the Company has been requested to issue a press release in respect of its previous disclosures of the mineral reserves and mineral resources and contained metal in respect of its 100% owned Valencia Uranium Project (“Valencia”) in Namibia, Africa. The Company has now revised certain sections of the Company’s website to ensure that the Company’s disclosure of the measured and indicated resources and contained metal does not include inferred resources in order to comply with the requirements of section 2.2(c) of NI 43-101.

The Company hereby confirms that its mineral resources and mineral reserves at Valencia are as set out in the following excerpt taken from the June 2007 NI 43-101 Technical Report prepared by Snowden Mining Industry Consultants (Pty) Limited and filed on SEDAR at www.sedar.com on June 28, 2007.

Table 1 – Summary of Valencia Uranium Mineral Resource *, June 2007

Category	Cut-off U ₃ O ₈ (kg/t)	Tonnes (M)	U ₃ O ₈ (kg/t)	U ₃ O ₈ (Mlbs)
Measured	0.06	18.2	0.14	5.6
Indicated	0.06	146.0	0.11	35.8
Total Measured and Indicated	0.06	164.2	0.11	41.4
Inferred	0.06	92.4	0.10	20.7

**All tabulated data has been rounded to one decimal place for tonnage and two decimal places for U₃O₈ grades.*

Table 2 – Summary of Valencia Uranium Reserve, June 2007

Category	Cut-off U ₃ O ₈ (kg/t)	Tonnes (M)	U ₃ O ₈ (kg/t)	U ₃ O ₈ metal (tonnes)
Measured	0.06	16.9	0.14	2,400
Indicated	0.06	99.9	0.12	11,600
Probable	0.06	117	0.12	13,900

Any reference to “*potentially mineable material*” and “*mineable reserves*” that was not in accordance with the requirements of section 2.2(a) and section 2.2(b) of NI 43-101 has been removed from the Company’s website.

Dr. Roger Laine, Chief Geologist of Forsys, is the designated Qualified Person responsible for all of Forsys' exploration programs as well as the person responsible for the contents of this news release.

On Behalf of the Board of Directors
of Forsys Metals Corp

Duane Parnham
President and CEO

For further information visit our web site at www.forsysmetals.com
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The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.