



FSY:TSX

Shares Outstanding: 74,466,704

PRE-FEASIBILITY STUDY UPDATE – VALENCIA URANIUM PROJECT

May 9, 2007, Toronto, Ontario: Forsys Metals Corp (*"Forsys" or the "Company"*) is pleased to announce an update on the delivery of the Pre-Feasibility Study (the "PFS") on the Company's wholly-owned Valencia Uranium Project, located in Namibia, Africa.

It is expected that the final PFS will be completed within one week at which time the Company will immediately disseminate a press release summarizing the key points the completed PFS. A management conference call will follow within 24 hours of the issuance of the press release to address the current developments of the Valencia Uranium Project and answer questions from our shareholders, the financial community and any other interested parties.

Mr. Duane Parnham, Chairman and CEO of the Company states that, "We would like to thank our shareholders for their tremendous support during this unexpected delay and we are looking forward to the completion of the PFS. We are also now commencing the evaluation of our long lead time purchases as required for our planned development program on the Valencia deposit."

For further information, please contact Duane Parnham, Chairman of Forsys at +1-416-601-1286 in Toronto or visit the Company's website at www.forsysmetals.com.