NEWS RELEASE

Forsys Reports Drilling Results from Norasa

Toronto, ON – September 2, 2025 - Forsys Metals Corp. (TSX: FSY) (FSE: F2T) (NSX: FSY) ("Forsys" or the "Company")

Forsys is pleased to announce further drilling results from its ongoing extension and exploration drilling program at the Valencia deposit (under ML 149), part of the Company's Norasa Uranium project ("Norasa[1]").

A further 115 boreholes totalling 11,739 metres ("m") have been drilled since results were previously reported on February 26, 2025. The Company has received 10,832 metres of processed downhole gamma survey results. The mineralised intercepts are reported and presented in Table 1 below.

Uranium intercepts have been logged, both in the infill drilling and in the resource extension drilling patterns, within the Valencia Main pit shell volume, reporting new uranium mineralization and encouraging infill grades with the potential to add ore tonnage and reduce the stripping ratio within the modelled pit.

The eastern portion of drilling at the Valencia West target has intersected uranium mineralization within the current Valencia pit shell. Results indicate approximately 250 horizontal metres extent of south easterly-dipping uranium mineralization which is open ended at depth, at the present drilling stage (see Figure 1).

Forsys' Country Director, Pine van Wyk, commented: "We continue to be very encouraged by results at both the Valencia Main deposit and its surrounding satellite targets. The extension and exploration drilling program continues to advance steadily, positioning us to deliver an updated mineral resource estimate. Also, at our Namibplaas uranium property, preparation work for drill platforms has commenced and drilling will start during the first part of September**.** Both ongoing efforts are significantly enhancing resource confidence, while expanding our geological understanding of the deposit and supporting the long-term growth potential of the project ."

Highlights

Highlights are as follows:

- **Valencia Main Pit:** Drilling focused on Valencia Main, to potentially expand the Valencia Main resource and upgrade the resource through infill drilling. Infill drilling aims to convert

[1] The Norasa Uranium Project ("Norasa") is wholly owned by the Company's 100% subsidiary Valencia Uranium (Pty) Ltd. ("Valencia Uranium") and comprises the Valencia uranium deposits (held under ML-149) ("Valencia") and the Namibplaas uranium deposit (under EPL-3638, application for ML-251) ("Namibplaas"), located in the Erongo region of Namibia.

[2] Assay results are denoted U_3O_8, while grades calculated from downhole gamma are represented by eU_3O_8.

26Mt of the Indicated Resource to Measured status *(Figure 1)*. Since February 2025, 5,787m have been completed in 74 drill holes. Highlights include **407 ppm** eU308 over a **53m** interval in drillhole VA25-229 and **364 ppm** eU308 over a **55m** interval in drillhole VA25-264. These new results continue to highlight the strong potential to enhance both tonnage and grade at Valencia.

- **Valencia South**: Follow-up drilling on previously reported high-grade intercepts (see the Company's August 14, 2024 and February 26, 2025 news releases) tested the down-plunge extension to the south of the Valencia Main deposit. The additional drilling was conducted with the aim of increasing and upgrading the indicated resource in this area. Two boreholes totalling 180 metres have been completed since last reporting drilling results. Recent highlights include **338 ppm** eU_3O_8 over a **13m** interval and **282 ppm** eU_3O_8 over a **54m** interval in drillhole VA25-289.

- **Valencia West**: Results have been obtained at Valencia West *(Figures 1 and 2)* where a total of 992m has been drilled in 7 boreholes since February 2025. Recent highlights include **271 ppm** eU_3O_8 over a **9m** interval in drillhole VA25-288 (*Figure 2*). All holes intersected new uranium mineralization down dip, along strike and near surface, establishing a link with the Main resource. The drill spacing is believed to be sufficient for this zone to be classified within the Indicated Resource category, which can potentially extend the Valencia Main pit by approximately 150m to the west.

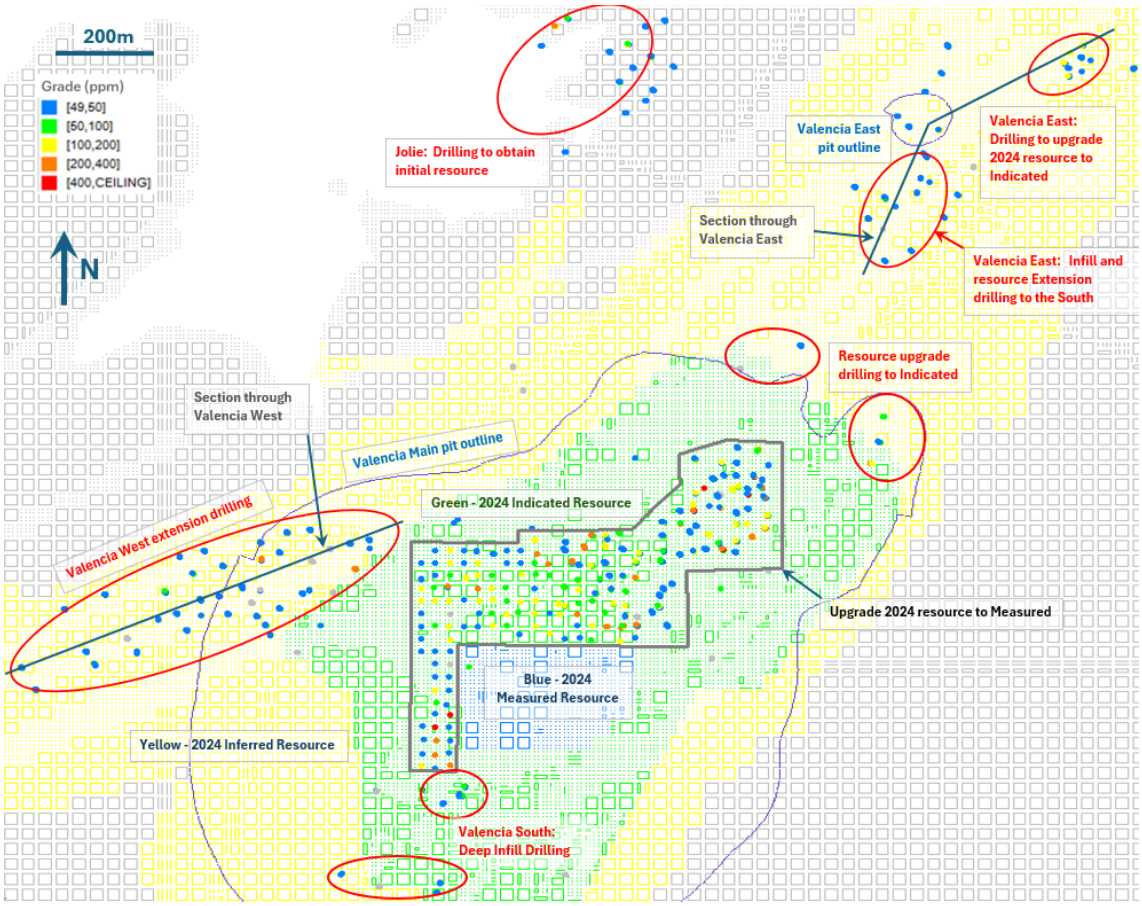

Figure-1: Overview of Valencia infill and exploration drilling, showing the borehole grades and current Resource Block Model at 690 masl elevation. The current block model is coloured according to resource confidence categories and the boreholes according to borehole grade.

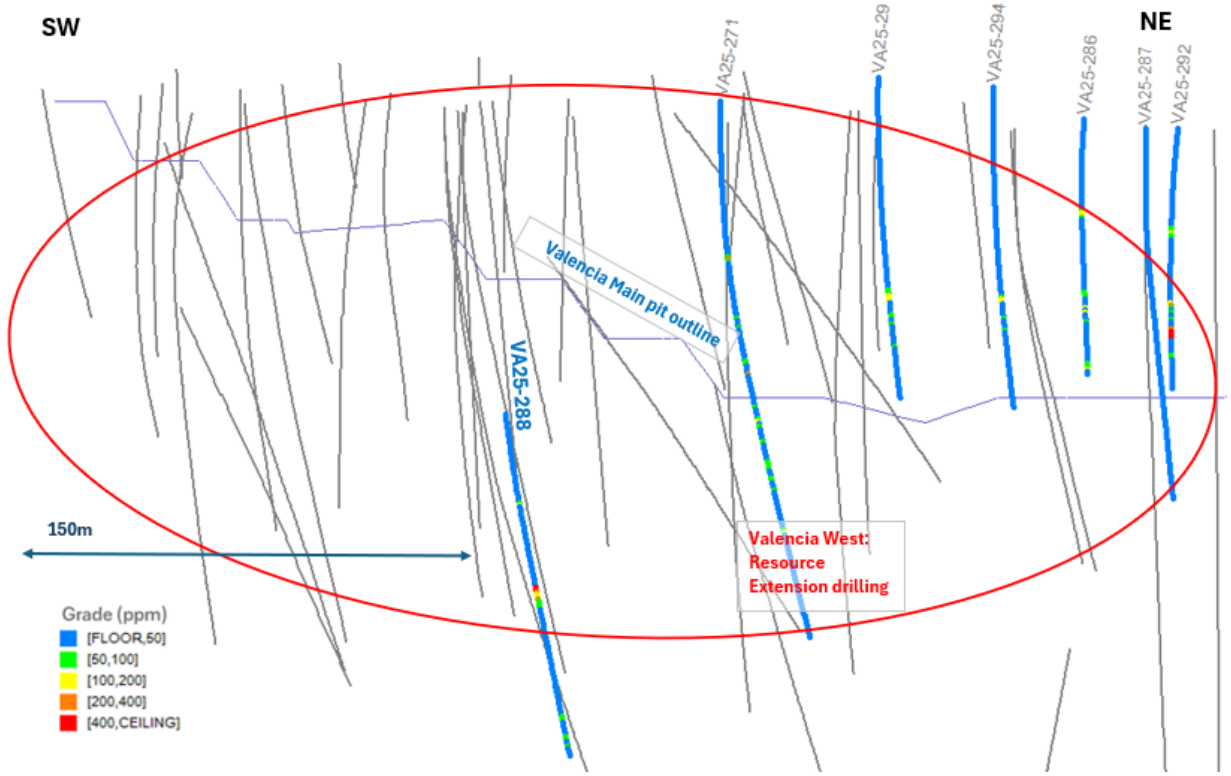

Figure-2: Valencia West resource infill and resource extension drilling completed since Feb 2025 in blue (and showing previous boreholes in grey). The potential resource extension is shown in red outline; beyond the PEA pit design as shown

Valencia East and Jolie Zone Exploration and Resource Definition Drilling

Drilling tested mineralization extension and identified potential additional resource targets outside of the pit shell at the Jolie Zone and at Valencia East, respectively.

- Drilling at **Valencia East** (11 boreholes, totalling 1,574m sincethe February 2025) included both infill and extension of the historical resource (*Figure 1*). Recent highlights include **184 ppm** eU_3O_8 over a **25m** interval in drillhole VA25-295 (*Figure 3*). Extension drilling is still in progress towards the south of the historic Valencia East resource, where additional mineralization has been established along strike and down dip. The aim of the infill drilling is potentially upgrade the Valencia East resource to Indicated status.

- At the **Jolie Zone** 12 boreholes totalling 2,009m have been completed since the last drilling update. Located about 600 m north of the Valencia Main deposit, drilling identified two sub-parallel mineralised intrusions, approximately 50m from each other. Recent results include **623 ppm** eU_3O_8 over a **11m** interval in drillhole VA25-273. Interpretation of these results indicate continuity of mineralization, which is significant since it enhances the potential to estimate additional mineral resources. Mineralization is indicated over a strike length of approximately 350 metres.

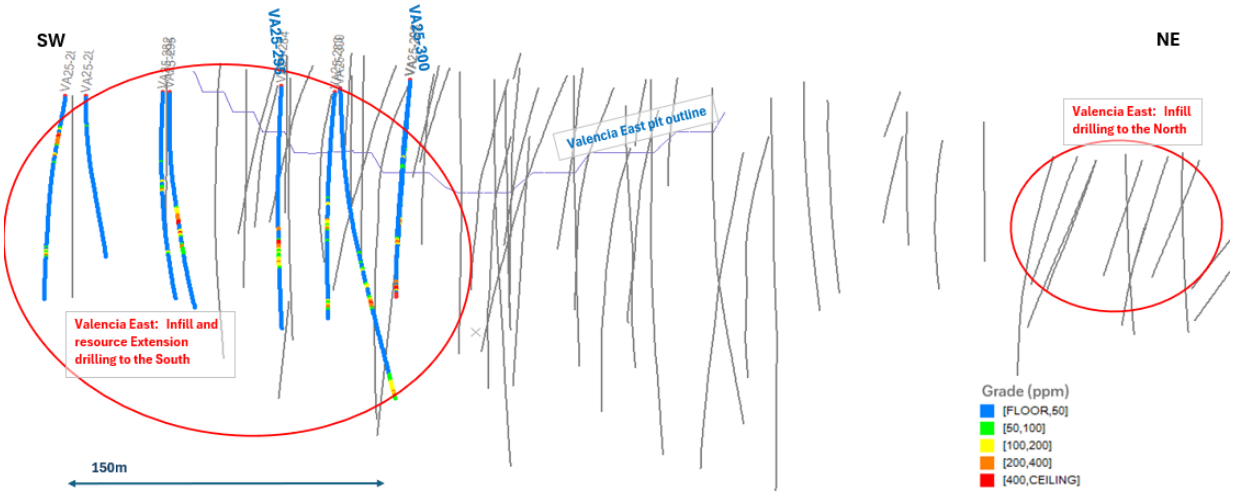

Figure-3: Valencia East resource infill and resource extension drilling completed since Feb 2025 in blue (and showing previous boreholes in grey) Further potential resource extensions are shown in red outline in NE beyond the PEA pit design as shown.

Table-1: Mineralised intercepts from the Valencia Infill and Exploration program, comprising 11,739 total metres drilled since 19 February 2025

Target	BHID	From (m)	To (m)	Width (m)	eU_3O_8 (ppm)
Valencia infill	VA24-192	25	62	37	150
Valencia infill	VA24-193	25	62	37	122
Jolie	VA24-194	58	92	34	102
Jolie	VA24-195	148	179	31	178
Jolie	VA24-196	132	142	10	94
Jolie	VA24-197	70	75	5	60
Jolie	VA24-198	29	49	20	123
Valencia infill	VA25-199	1	12	11	216
	and:	48	84	36	149
Valencia infill	VA25-200	5	44	39	152
Valencia infill	VA25-201	1	8	7	140
Valencia infill	VA25-202	4	25	21	68
Valencia infill	VA25-203	90	94	4	325
Valencia infill	VA25-204	60	86	26	268
Valencia infill	VA25-205	44	55	11	304
Valencia infill	VA25-206	52	64	12	306
Valencia infill	VA25-207	43	55	12	173
	and:	76	95	19	198
Valencia infill	VA25-208	61	68	7	370
Valencia infill	VA25-209	20	23	3	100
Valencia infill	VA25-210	86	92	6	364
Valencia infill	VA25-211	37	47	10	126
Valencia infill	VA25-212	1	13	12	86

Target	BHID	From (m)	To (m)	Width (m)	eU_3O_8 (ppm)
Valencia infill	VA25-213	43	50	7	114
Valencia infill	VA25-214	60	65	5	101
Valencia infill	VA25-215	14	18	4	58
Valencia infill	VA25-216	8	84	76	175
Valencia infill	VA25-217	41	78	37	218
Valencia infill	VA25-218	8	75	67	212
Valencia infill	VA25-219	7	80	73	178
Valencia infill	VA25-220	1	57	56	139
Valencia infill	VA25-221	22	72	50	270
Valencia infill	VA25-222	25	63	38	207
Valencia infill	VA25-223	40	60	20	145
Valencia infill	VA25-224	1	61	60	154
Valencia infill	VA25-225	32	63	31	95
Valencia infill	VA25-226	11	66	55	134
Valencia infill	VA25-227	2	64	62	113
Valencia infill	VA25-228	35	65	30	132
Valencia infill	VA25-229	8	61	53	407
Valencia infill	VA25-230	17	79	62	104
Valencia infill	VA25-231	26	82	56	86
Valencia infill	VA25-232	28	72	44	102
Valencia infill	VA25-233	8	32	24	107
Valencia infill	VA25-234	16	48	32	100
Valencia infill	VA25-235	8	35	27	155
Valencia infill	VA25-236	24	67	43	115
Valencia infill	VA25-237	11	69	58	123
Valencia infill	VA25-238	10	59	49	153
Valencia infill	VA25-239	5	82	77	151
Valencia infill	VA25-240	7	90	83	135
Valencia infill	VA25-241	4	84	80	99
Valencia infill	VA25-242	32	87	55	152
Valencia infill	VA25-243	1	44	43	292
Valencia infill	VA25-244	24	78	54	120
Valencia infill	VA25-245	21	74	53	124
Valencia infill	VA25-246	1	30	29	211
	and:	62	65	3	361
	and:	76	92	16	574
Valencia infill	VA25-247	28	80	52	79
Valencia infill	VA25-248	14	78	64	114
Valencia infill	VA25-249	6	86	80	101
Valencia infill	VA25-250	58	76	18	153
Valencia infill	VA25-251	77	88	11	214
Valencia infill	VA25-252	5	41	36	111
Valencia infill	VA25-253	25	48	23	143
Valencia infill	VA25-254	7	51	44	151

Target	BHID	From (m)	To (m)	Width (m)	eU_3O_8 (ppm)
Valencia infill	VA25-255	0	49	49	265
Valencia infill	VA25-256	23	82	59	167
Valencia infill	VA25-257	3	76	73	226
Valencia infill	VA25-258	10	74	64	126
Valencia infill	VA25-259	18	68	50	131
Valencia infill	VA25-260	11	73	62	74
Valencia infill	VA25-261	35	72	37	145
Valencia infill	VA25-262	40	49	9	117
Valencia infill	VA25-263	47	74	27	122
Valencia infill	VA25-264	9	64	55	364
Valencia infill	VA25-265	54	66	12	274
Valencia infill	VA25-266	39	52	13	103
Valencia infill	VA25-267	28	65	37	104
Valencia infill	VA25-268	38	57	19	392
Valencia infill	VA25-269	27	54	27	69
Valencia	VA25-270	63	96	33	90
Valencia West	VA25-271	103	111	8	65
Jolie	VA25-272	75	82	7	124
Jolie	VA25-273	97	107	10	130
	and:	143	154	11	623
Jolie	VA25-274	31	50	19	98
Jolie	VA25-275	2	66	64	73
	and:	94	97	3	340
Jolie	VA25-276	1	19	18	130
	and:	37	79	42	95
Valencia	VA25-277	29	36	7	131
Valencia	VA25-278	9	54	45	100
Valencia	VA25-279	57	90	33	77
Valencia East	VA25-280	16	19	3	59
Valencia East	VA25-281	19	38	19	164
Valencia East	VA25-282	53	60	7	97
Valencia East	VA25-283	69	76	7	156
	and:	115	121	6	169
Valencia East	VA25-284	75	97	22	165
Jolie	VA25-285	83	96	13	73
Valencia West	VA25-286	75	78	3	104
Valencia West	VA25-287	92	108	16	62
Valencia West	VA25-288	182.92	191.93	9.01	271
Valencia S	VA25-289	90	122	32	163
	and:	212	219	7	151
	and:	227	240	13	338
	and:	251	305	54	282
Valencia S	VA25-290			0	0
Valencia West	VA25-292	81	86	5	575
Valencia West	VA25-293	85	91	6	97
Valencia West	VA25-294	84	87	3	159

Target	BHID	From (m)	To (m)	Width (m)	eU_3O_8 (ppm)
Valencia East	VA25-295	58	83	25	184
Valencia East	VA25-296				
Valencia East	VA25-297	87	93	6	271
Valencia East	VA25-298	92	97	5	186
	and:	120	127	7	451
Jolie	VA25-299	64	65	1	50
Valencia East	VA25-300	106	113	7	249
	and:	147	160	13	124
Valencia East	VA25-302	139	172	33	120
Valencia Main	VA24PQ-08	14	80.83	66.83	343
Valencia Main	VA24PQ-09	54	66	12	210
Valencia Main	VA24PQ-10	21	124	103	96
Valencia Main	VA24PQ-11	57.37	125.72	68.35	104
Valencia Main	VA24PQ-12	29.7	120.83	91.13	243

The above table lists all mineral intercept results from drillholes completed since the February 26, 2025 News Release. Interval widths are presented per downhole; drilling orientations are intended to intersect mineralisation at a high angle, as far as is possible, and positions are guided by the current geological model. True widths are expected to deviate significantly from reported widths and will be revised as more information materialises.

QAQC

Recent (2024 to date) Sampling and Assays

- Samples were taken from the diamond drill cores and RC chips for geochemical assay guided by radiometric downhole logging. The samples are sent to SGS Laboratories in South Africa, for sample preparation and ICP analyses. Quality Assurance and Quality Control included regular internal and external check tests on a continuous basis in each of the sample batches processed.

- Forsys employs a QAQC program with Certified Reference Materials (CRMs), blanks, coarse duplicates, and pulp duplicates inserted into each batch of samples. The QAQC insert rate comprises 4 % CRMs using three CRM types with different grades of U_3O_8; 4 % blanks and 8 % to 10 % duplicates. RC sample batches have three types of duplicates; a field duplicate split at the drill rig; a coarse duplicate split at prescribed intervals at the laboratory; and pulp duplicates, also split at the laboratory. Core samples have coarse, and pulp duplicates split at the laboratory.

External Check Assay Laboratory

Drill samples were sent to SGS in South Africa. Four percent of the samples sent to SGS are also submitted for check analyses to UIS Laboratories (UIS) in South Africa; UIS serves as the independent accredited laboratory. The sample results are further validated by comparison with the downhole radiometric scans.

Qualified Persons Statement for Mineral Resource

The information in this release that relates to the Interim Drilling Results for the Norasa Project is based on information compiled or reviewed by Dr Guy Freemantle of The MSA Group (Pty) Ltd., Johannesburg, South Africa. The MSA Group are independent consultants to the Norasa Project, Namibia. Dr Freemantle holds a Bachelor of Science in Geology (2006) and Doctor of Philosophy in Geology (2017) both at the University of the Witwatersrand. He is a member of the Society of Economic Geologists (892905); a Fellow of the Geological Society of South Africa (965392); and is registered with SACNASP (Registration 117527). Dr Freemantle has practiced his profession continuously for 14 years and has sufficient experience and knowledge that is relevant to the style of mineralization and

type of deposits under consideration as well as to the activity that is being undertaken to fulfil requirements of a Qualified Person as per NI 43-101. Dr Freemantle consents to this release in the form and context in which it appears.

About Forsys Metals Corp.

Forsys Metals Corp. (TSX: FSY, FSE: F2T, NSX: FSY) is an emerging uranium developer focused on advancing its wholly owned Norasa Uranium Project, located in the politically and uranium friendly jurisdiction of Namibia, Africa. The Norasa Uranium Project is comprised of the Valencia Uranium deposit (ML-149) and the nearby Namibplaas Uranium deposit (EPL-3638). Further information is available at the Company website www.forsysmetals.com

On behalf of the Board of Directors of Forsys Metals Corp. Richard Parkhouse, Investor Relations. For additional information please contact:

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Forward Looking Statement

*Certain information contained in this press release constitutes **"forward-looking information"**, within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", "be achieved" or "has the potential to". Forward looking statements contained in this press release are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are the following: market conditions and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR+ at www.sedarplus.ca. The forward-looking statements included in this press release are made as of the date of this press release and Forsys Metals Corp disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.*